



## STOCK MARKET REPORT FOR OCTOBER 20<sup>TH</sup> 2017

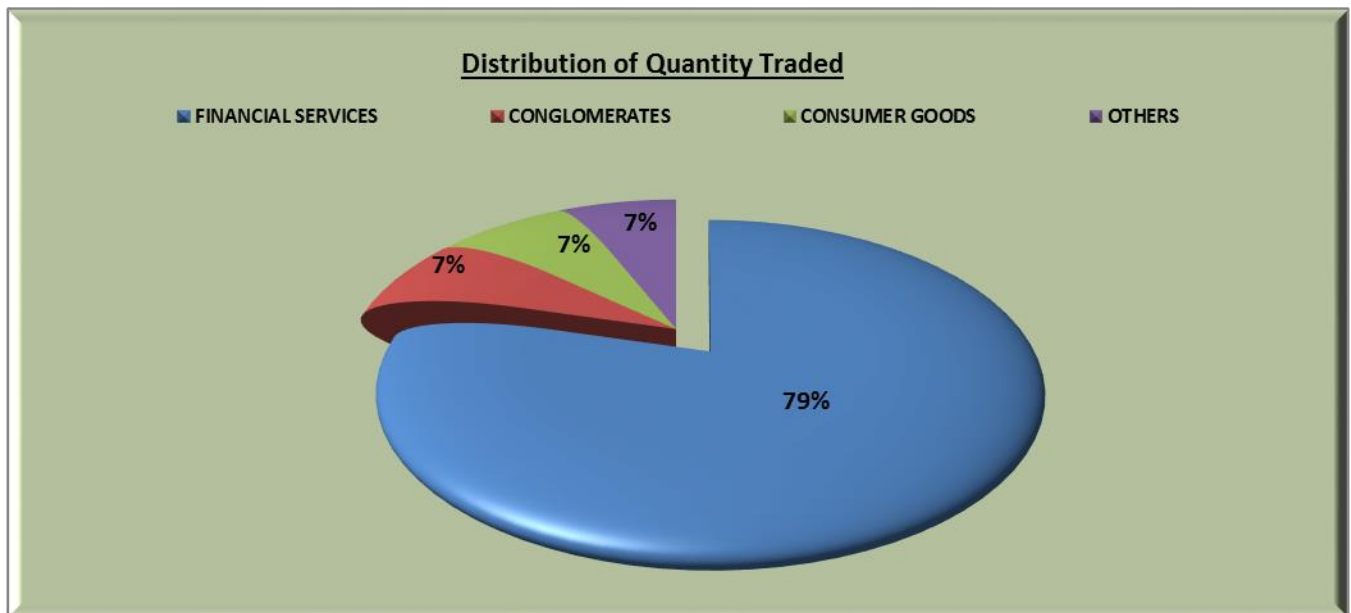
A total turnover of 872.892 million shares worth N14.016 billion in 19,047 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.555 billion shares valued at N13.504 billion that exchanged hands last week in 18,409 deals.

The Financial Services Industry (measured by volume) led the activity chart with 692.380 million shares valued at N8.940 billion traded in 11,464 deals; thus contributing 79.32% and 63.78% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 63.658 million shares worth N123.149 million in 896 deals. The third place was occupied by Consumer Goods Industry with a turnover of 61.676 million shares worth N3.034 billion in 3,469 deals.

Trading in the Top Three Equities namely – Guaranty Trust Bank Plc, Zenith International Bank Plc and United Bank for Africa Plc (measured by volume) accounted for 270.638 million shares worth N7.213 billion in 3,902 deals, contributing 31.01% and 51.47 % to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
16-Oct-17	4,262	214,959,497	2,731,216,221.64	103	24	15	64
17-Oct-17	3,890	211,873,974	4,742,316,092.92	102	22	21	59
18-Oct-17	3,543	198,634,942	2,936,397,158.41	97	13	21	63
19-Oct-17	4,159	140,876,989	1,722,705,827.68	93	19	20	54
20-Oct-17	3,193	106,546,464	1,883,061,079.00	98	9	21	68





## ETPs

Also traded during the week were a total of 34,573 units of Exchange Traded Products (ETPs) valued at N2.091 million executed in 14 deals compared with a total of 60 units valued at N2,265.60 transacted last week in 6 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	STANBICETF30	2	20,000	2,000,000.00
2	VETBANK	3	12,020	56,012.50
3	VETGOODS	3	1,197	11,272.20
4	VETGRIF30	3	1,136	19,640.33
5	LOTUSHAL15	1	200	2,142.00
6	VETINDEF	1	10	210.30
7	VSPBONDEF	1	10	1,495.10
	<b>Total</b>	<b>14</b>	<b>34,573</b>	<b>2,090,772.43</b>

## BONDS

A total of 7,279 units of Federal Government Bonds valued at N7.139 billion were traded this week in 12 deals, compared with a total of 1,041 units valued at N1.040 million transacted last week in 10 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FG112024S1	2	4,760	4,762,999.11
2	FGS2019S2	2	1,400	1,375,162.33
3	FG112034S2	1	500	438,186.63
4	FG132026S1	1	300	273,935.49
5	FG122020S1	1	200	195,743.24
6	FGS2020S3	1	50	35,224.90
7	FGS202011	2	49	41,959.04
8	FGS2020S9	1	10	7,047.00
9	FGS2019S1	1	10	8,596.50
	<b>Total</b>	<b>12</b>	<b>7,279</b>	<b>7,138,854.24</b>

## INDEX MOVEMENT

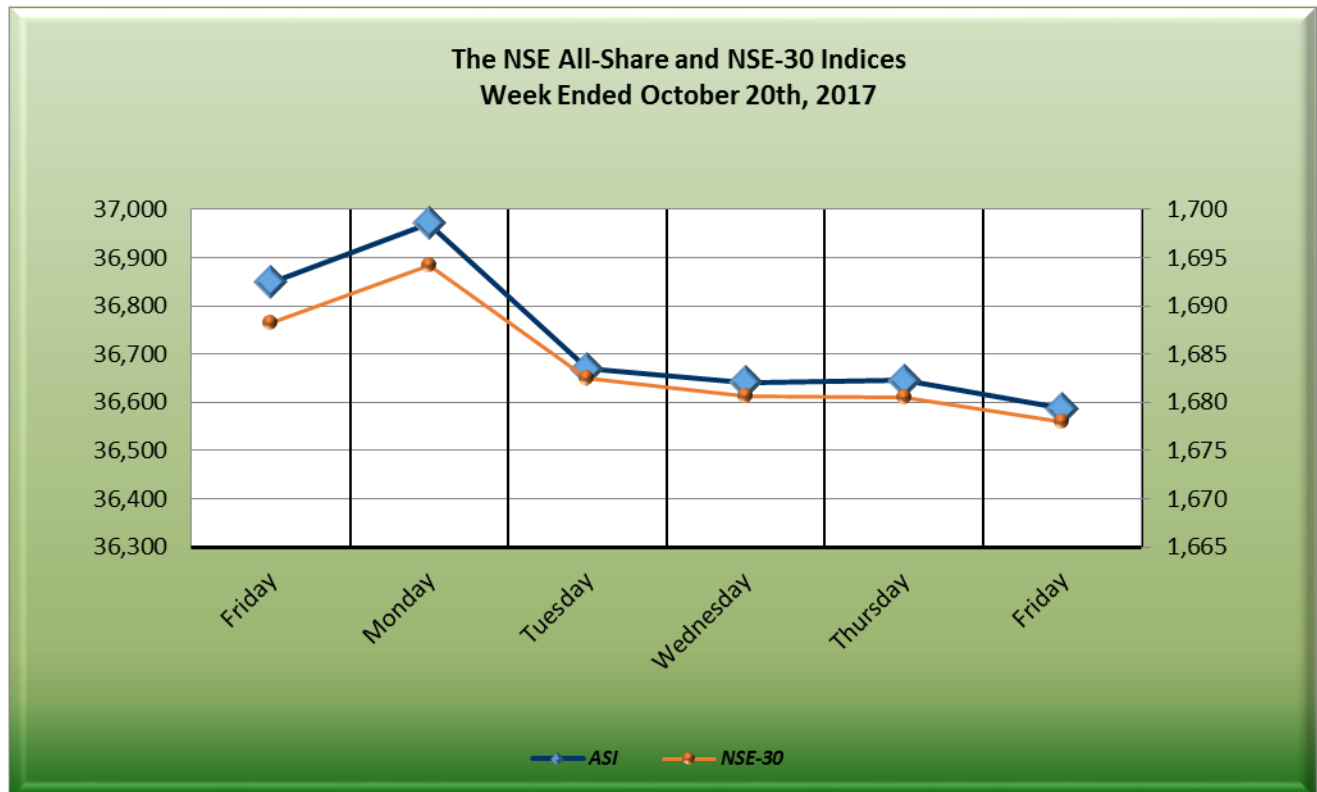
The NSE All-Share Index and Market Capitalization depreciated by 0.71% to close the week at 36,587.31 and N12.594 trillion respectively.

Similarly, all other Indices finished lower during the week with the exception of the NSE Banking and NSE Pension Indices that appreciated by 0.03% and 0.02% respectively while the NSE ASeM Index closed flat (See summary of Index movements in the table below):



# WEEKLY REPORT

	WEEK CLOSE 13/10/2017	WEEK CLOSE 20/10/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
The NSE All-Share Index (ASI)	36,848.17	36,587.31	-260.86	<b>-0.71</b>	3.24	3.24	36.14
NSE Premium Index	2,456.06	2,432.08	-23.98	<b>-0.98</b>	4.69	4.69	43.44
The NSE-Main Board Index	1,658.10	1,649.10	-9.00	<b>-0.54</b>	2.37	2.37	36.99
NSE ASeM Index	1,156.70	1,156.70	0.00	<b>0.00</b>	0.00	0.00	-2.77
NSE 30 Index	1,688.19	1,678.01	-10.18	<b>-0.60</b>	3.43	3.43	40.40
NSE Banking Index	460.56	460.68	0.12	<b>0.03</b>	4.66	4.66	67.94
NSE Insurance Index	148.94	143.52	-5.42	<b>-3.64</b>	2.71	2.71	13.64
NSE Consumer Goods Index	935.29	924.29	-11.00	<b>-1.18</b>	0.27	0.27	29.70
NSE Oil/Gas Index	291.09	286.00	-5.09	<b>-1.75</b>	1.84	1.84	-8.53
NSE Lotus II	2,297.60	2,264.77	-32.83	<b>-1.43</b>	1.63	1.63	22.98
NSE Industrial Goods Index	2,120.18	2,105.70	-14.48	<b>-0.68</b>	6.12	6.12	31.99
NSE Pension Index	1,273.34	1,273.56	0.22	<b>0.02</b>	4.25	4.25	57.22



## SUMMARY OF PRICE CHANGES

Twenty-three (23) equities appreciated in price during the week, lower than forty-one (41) of the previous week. Thirty-four (34) equities depreciated in price, higher than twenty-three (23) equities of the previous week, while one hundred and fourteen (114) equities remained unchanged higher than one hundred and seven (107) equities recorded in the preceding week.



## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
INTERNATIONAL BREWERIES PLC.	41.89	51.01	9.12	↑ 21.77
GLAXO SMITHKLINE CONSUMER NIG. PLC.	21.00	24.00	3.00	↑ 14.29
CUTIX PLC.	2.39	2.60	0.21	↑ 8.79
UNION BANK NIG.PLC.	5.75	6.07	0.32	↑ 5.57
STANBIC IBTC HOLDINGS PLC	42.00	44.30	2.30	↑ 5.48
CEMENT CO. OF NORTH.NIG. PLC	9.68	10.17	0.49	↑ 5.06
CUSTODIAN AND ALLIED PLC	3.60	3.78	0.18	↑ 5.00
FIDSON HEALTHCARE PLC	3.34	3.50	0.16	↑ 4.79
B.O.C. GASES PLC.	3.78	3.96	0.18	↑ 4.76
AFRICA PRUDENTIAL PLC	3.59	3.70	0.11	↑ 3.06

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
RED STAR EXPRESS PLC	5.46	4.75	-0.71	↓ -13.00
AXAMANSARD INSURANCE PLC	2.51	2.25	-0.26	↓ -10.36
LAW UNION AND ROCK INS. PLC.	0.81	0.74	-0.07	↓ -8.64
CHAMPION BREW. PLC.	2.66	2.46	-0.20	↓ -7.52
FORTE OIL PLC.	48.00	44.65	-3.35	↓ -6.98
CONTINENTAL REINSURANCE PLC	1.44	1.35	-0.09	↓ -6.25
MAY & BAKER NIGERIA PLC.	2.97	2.80	-0.17	↓ -5.72
HONEYWELL FLOUR MILL PLC	2.01	1.90	-0.11	↓ -5.47
LIVESTOCK FEEDS PLC.	0.92	0.87	-0.05	↓ -5.43
11 PLC	166.00	157.85	-8.15	↓ -4.91

## PRICE ADJUSTMENT

The below security was adjusted this week for dividend payment as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
CUTIX PLC	16/10/2017	NO.18	NIL	21/11/2017	27/10/2017	N2.21

## FINANCIAL NEWS

### FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD	YEAR
1	IKEJA HOTEL PLC	1ST QUARTER UNAUDITED MARCH	2016
2	IKEJA HOTEL PLC	2ND QUARTER UNAUDITED JUNE	2016
3	IKEJA HOTEL PLC	3RD QUARTER UNAUDITED SEPTEMBER	2016
4	UNITED BANK FOR AFRICA PLC	3RD QUARTER UNAUDITED SEPTEMBER	2017
5	SECURE ELECTRONIC TECHNOLOGY PLC	3RD QUARTER UNAUDITED SEPTEMBER	2017



6	GUARANTY TRUST BANK PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
7	IKEJA HOTEL PLC	1ST QUARTER	UNAUDITED	MARCH	2017
8	DANGOTE CEMENT PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
9	ZENITH INTERNATIONAL BANK PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
10	IKEJA HOTEL PLC	2ND QUARTER	UNAUDITED	JUNE	2017
11	SKYE SHELTER FUND PLC	FULL YEAR	AUDITED	DECEMBER	2016
12	WEMA BANK PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
13	GREAT NIGERIAN INSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
14	CEMENT CO. OF NORTH.NIG. PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
15	TRANSNATIONAL CORPORATION OF NIGERIA PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
16	UNILEVER NIGERIA PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
17	LAFARGE AFRICA PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017

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## **OTHER MARKET NEWS**

**UAC of Nigeria Plc Proposed Rights Issue:** UAC of Nigeria Plc (“UACN” or the “Company”) has through its Stockbrokers; Stanbic IBTC Stockbrokers Limited and Afrinvest Securities Limited submitted an application to The Nigerian Stock Exchange (“The Exchange”) for approval and listing of a Rights Issue of 960,432,193 Ordinary Shares of 50 Kobo each at N16.00 per share on the basis of 1 new ordinary share for every 2 ordinary shares held. The Qualification Date for the Rights Issue was, Thursday 19 October 2017.